

PRESS RELEASE



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Triumph Gold Provides Corporate Update

Vancouver, British Columbia: July 26, 2019. Triumph Gold Corp., (TSX-V: TIG) (OTCMKTS: TIGCF) (“**Triumph Gold**” or the “**Company**”) is pleased to provide the following corporate update.

The Company has recently completed a private placement financing raising gross proceeds of \$5,122,913 (\$2,960,315.40 flow through and \$2,162,597.85 non-flow through) and issued 6,041,460 flow through units at \$0.49 per flow through unit and 6,178,851 units at \$0.35 per unit. In connection with the financing, the Company has paid finder’s fees totaling \$130,840.70 and issued 241,259 finder’s warrants. Each finder’s warrant is exercisable to acquire one share in the capital of the Company at an exercise price of CDN\$0.60 per share until such date that is 24 months from the date of issuance (for further details see [PR#19-13](#) dated July 24, 2019). Triumph Gold plans to allocate the proceeds of the offering to exploration on its 100% owned, road accessible, Freegold Mountain property in the Yukon Territory, and to general working capital.

The Company’s 2019 Phase I drill campaign (see [PR#19-10](#) dated June 18, 2019) is approximately 50% complete. It is designed to test for a mineralized porphyry system beneath areas where high grade copper gold silver breccia mineralization were intersected in 2017 and 2018 (e.g. 315 metres of 1.1 g/t Au 5 g/t Ag, 0.27% Cu and 0.02% Mo; see [PR#18-09](#) dated September 12, 2018).

Pursuant to its stock option plan, the Company is issuing 2,850,000 options to officers and directors. The options are priced at \$0.55 and are valid for a period of 5 years. The stock options will vest 25% immediately, 25% after six months, 25% after twelve months and 25% after eighteen months.

Qualified Person

The technical content of this news release has been reviewed and approved by Tony Barresi, Ph.D., P.Geo., VP Exploration for the company, and qualified person as defined by National Instrument 43-101.

About Triumph Gold Corp.

Triumph Gold Corp. is a growth oriented Canadian-based precious metals exploration and development company. Triumph Gold Corp. is focused on creating value through the advancement of the district scale Freegold Mountain project in Yukon. For maps and more information, please visit our website www.triumphgoldcorp.com

On behalf of the Board of Directors

Signed "*Paul Reynolds*"
Paul Reynolds, President & CEO

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For Further Information, please
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www.triumphgoldcorp.com

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