

# Excellent Value per Ounce of Gold Equivalent\*

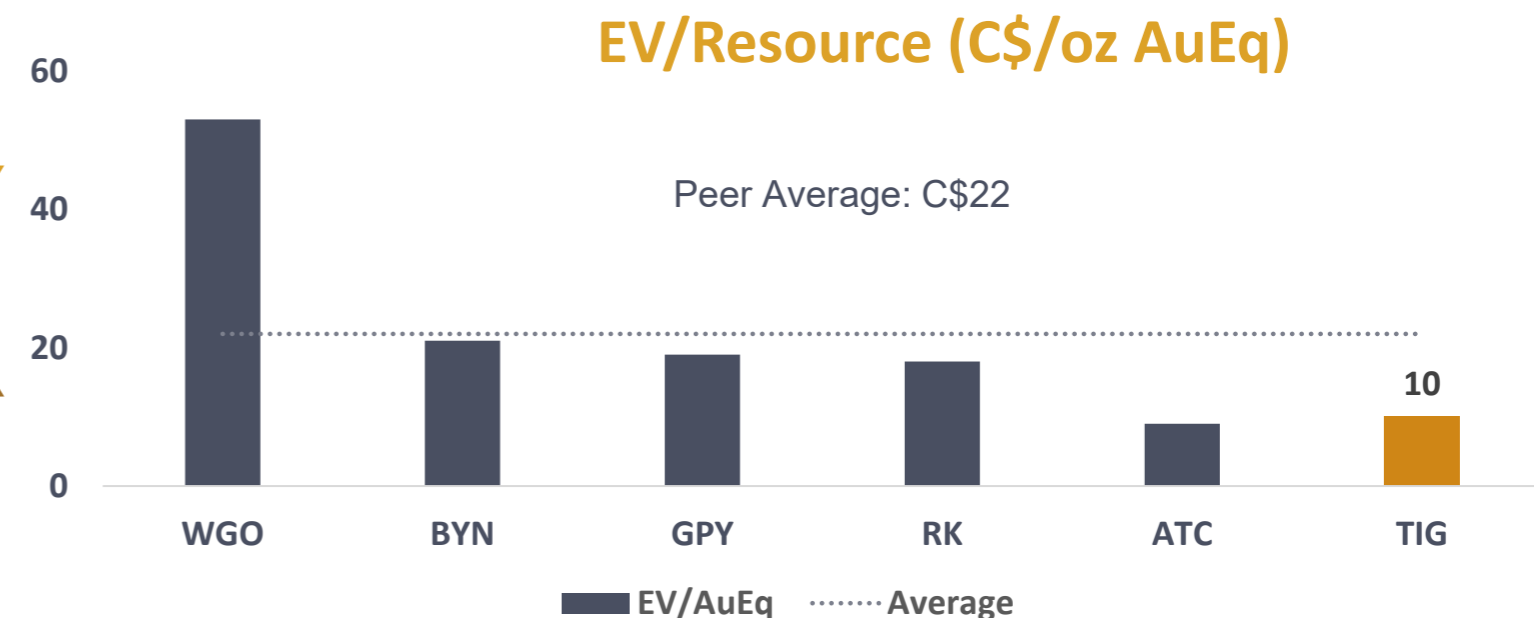
Freegold Mountain Property																	
	Tonnes (million)	Average Grade								Contained Metal							
		AuEq* (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (%)	W (%)	Pb (%)	Zn (%)	AuEq (koz)	Au (koz)	Cu (Mlbs)	Ag (koz)	Mo (klbs)	W (klbs)	Pb (klbs)	Zn (klbs)
Indicated																	
Nucleus <sup>1</sup>	31	0.75	0.65	0.07	0.7	na	na	na	na	748	651	44	698	na	na	na	na
Revenue <sup>1,2</sup>	11.4	0.69	0.38	0.12	2.4	0.016	0.008	na	na	252	140	30	895	4089	2082	na	na
<b>Total Indicated</b>	<b>42.4</b>	<b>0.73</b>	<b>0.58</b>	<b>0.08</b>	<b>1.2</b>					<b>1000</b>	<b>791</b>	<b>74</b>	<b>1593</b>	<b>4089</b>	<b>2082</b>		
Inferred																	
Nucleus <sup>1</sup>	9.4	0.63	0.56	0.04	0.72	na	na	na	na	189	169	9	217	na	na	na	na
Revenue <sup>1,2</sup>	27.5	0.77	0.51	0.12	2.5	0.009	0.005	na	na	677	446	73	2203	5478	2867	na	na
Tinta <sup>3</sup>	2.2	3.08	1.29	0.17	44.7	na	na	0.63	1.29	216	90	8	3140	na	na	30	62
<b>Total Inferred</b>	<b>39</b>	<b>0.86</b>	<b>0.56</b>	<b>0.1</b>	<b>4.4</b>					<b>1082</b>	<b>705</b>	<b>90</b>	<b>5560</b>	<b>5478</b>	<b>2867</b>	<b>30</b>	<b>62</b>



Three robust NI 43-101 mineral resource estimates

☞ Mineral Resource Estimates are current as of February 11, 2020 and were generated by Robert Sim (P.Geol) of SIM Geological Inc, an independent qualified person  
 \* Gold Equivalent (AuEq) is calculated based on prices of \$1,500/oz Au, \$18/oz Ag, \$3.00/lb Cu, \$1.00/lb Pb, \$1.25/lb Zn, \$9.00/lb Mo, and \$13.00/lb W.  
 ☞ <sup>1</sup> 0.30 g/t AuEq open pit cut-off  
 ☞ <sup>2</sup> 1.0 g/t AuEq underground cut-off  
 ☞ <sup>3</sup> 0.35 g/t AuEq open pit & 1.8 g/t AuEq underground cut-off

TIG trades at the low-end range of select Yukon peers at a valuation of only **C\$10/oz AuEq** compared to an average multiple of ~2.2x higher



☞ Source: Company Reports and 43-101 Resource and Reserve Statements. All values in CAD as of Feb 10, 2021.